

GOVERNMENT OF ANDHRA PRADESH <u>ABSTRACT</u>

Animal Husbandry, Dairy Development & Fisheries Department –Transfer of net assets valued at Rs.15,38,79,000/- of A.P. Meat Development Corporation Limited as Investment of the State Government in A.P. Sheep and Goat Development Cooperative Federation Limited - Issue of share certificate worth of Rs.15,38,80,000 in the name of Governor of Andhra Pradesh – permission - Orders - Issued.

ANIMAL HUSBANDRY, DAIRY DEVELOPMENT & FISHERIES (AH.III) DEPARTMENT

G.O. Ms. No. 69

Dated:14th September, 2011, Read the following:-

- 1. G.O.Ms.No.36, AHDD&F (AH.III) Department dated 05.05.2010
- 2. From the Managing Director, A.P. Sheep and Goat Development Co-Operative Federation Limited Letter Rc. No.875/2010 Coop Cell dated 31.01.2011.

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ORDER:

In the reference first read above, Government issued orders transferring the net assets valued at Rs.15,38,79,000/-of Andhra Pradesh Meat Development Corporation Limited as investment of the State Government in the Andhra Pradesh Sheep and Goat Development Cooperative Federation Limited, Hyderabad by way of book adjustment. In the letter second read above, the Managing Director, A.P. Sheep and Goat Development Co-Operative Federation Limited has reported that all the 22 District Sheep Unions have also invested the amount of Rs.2,94,000/- in the shares of the Federation. As per Bye-law No.6, Federation has to issue Shares Certificates to the Share holders. The Board in its 19th Board meeting held on 30.12.2010 has authorized the Managing Director, A.P. Sheep and Goat Development Co-Operative Federation Limited, Hyderabad to issue Equity Share Certificates to the share holder members towards equity shares for Rs.15,41,74,000/-(Governor of Andhra Pradesh worth of Rs.15,38,80,000/-and District Sheep Breeders Co-Operative Union worth of Rs.2,94,000/-). The Board has also resolved to seek the permission from the Government on issue of Share Certificate in favour of Governor of Andhra Pradesh with regard to the share relating to the Government of Andhra Pradesh and also requested to declare the Special Chief Secretary to Government, Animal Husbandry Dairy Development and Fisheries Department as the "custodian" of the Government share certificate worth of Rs. 15,38,80,000/. Hence, the Managing Director, A.P. Sheep and Goat Development Co-Operative Federation Limited, Hyderabad has requested the Government to issue necessary orders accordingly.

- 2. After careful examination of the proposal of the Managing Director, A.P. Sheep and Goat Development Co-Operative Federation Limited, Government hereby accord permission to the issue of 1,53,880 Share Certificates worth of Rs.15,38,80,000/- in the name of Governor of Andhra Pradesh and also hereby declare the Special Chief Secretary to Government, Animal Husbandry Dairy Development and Fisheries Department as the custodian of the above stated 1,53,880 share certificate on behalf of Government of Andhra Pradesh.
- This order issues with the concurrence of Finance (Exp. AHFFCS&E) Department vide their U.O.No.22766/117/A-I)/2011 dated 30.08.2011

4. The Managing Director, A.P. Sheep and Goat Development Co-Operative Federation Limited, Hyderabad shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S. BHALE RAO, SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Managing Director, A.P. Sheep and Goat Development Co-Operative Federation Limited, Hyderabad

Copy to

The Director of Animal Husbandry
Hyderabad
The Pay and Accounts Officer, A.P. Hyderabad
The Accountant General, A.P. Hyderabad
The Finance (Exp.AH&F) Department
The Public Enterprises Department
P.S to M(AHDD&F) Department
SC/SF

//FORWARDED:: BY:: ORDER//

SECTION OFFICER (FAC)